

Independent Auditor's Report

TO THE BOARD OF SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT
REPORT ON THE FINANCIAL STATEMENTS

1. Opinion

We have audited the accompanying financial statements of Society For Promotion Of Wastelands Development (the Society), which comprise the balance sheet as at March 31, 2025, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) in the case of :

- a. Balance Sheet of the state of affairs of the society as at 31st March 2025, and
- b. Statement of Income and Expenditure, of the excess of expenditure over income for the period from 1st April, 2024 to 31st March, 2025.

2. Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

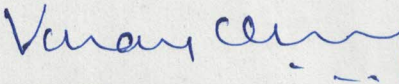
4. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Chopra & Associates

Chartered Accountants

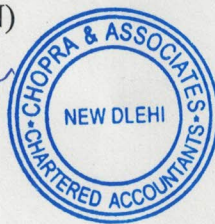
(Firm Registration No. 000450N)



Vinay Chopra

(Prop.)

M. No. 080623



Place: New Delhi.

Date: 9th September, 2025

UDIN: 25080623BMOCRA9829

SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT
SPWD Building, 14A, Vishnu Digamber Marg, Rouse Avenue Lane, New Delhi, 110002

Balance Sheet as at 31st March 2025

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I Sources of Funds			
1 NPO Funds	3		
(a) Reserve Funds		-13081467.86	-17515768
(b) Corpus Funds		57948064	57948064
(c) Assets Funds		27679140.8	31827850
		72545736.94	72260146
2 Non-current liabilities			
(a) Long-term borrowings			
(b) Other long-term liabilities			
(c) Long-term provisions			
		0	0
3 Current liabilities			
(a) Short-term borrowings			
(b) Unspent Grant Balance		11462362.75	2014722
(c) Other current liabilities	4	3712856	4505823
(d) Short-term provisions		0	0
		15175218.75	6520545
Total		87720956	78780691
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	5	27679140.8	31827850
(i) Property, Plant and Equipment			
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments	6	39826905	35761594
(c) Long Term Loans and Advances		0	0
(d) Other non-current assets		0	0
		67506045.8	67589444
2 Current assets			
(a) Current investments		0	0
(b) Inventories		0	0
(c) Grant Receivables		1236453.54	
(d) Cash and bank balances	7	15241007.25	2886094.11
(e) Short Term Loans and Advances	8	3737448.9	8305153
(f) Other current assets		0	
		20214909.69	11191247.11
Total		87720956	78780691

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements.

For & on behalf :

Chopra & Associates
Chartered Accountants
FRN : 000450N

Vinay Chopra
(Proprietor)
M.No. 080623
UDIN:
Place: New Delhi
Date: 09-09-2025



For & on behalf :

Society For Promotion of Wastelands Development

Mr. Vishnu Sharma
Chairman

Mr. Juned Khan Komal
Chief Executive Officer



SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT
SPWD Building, 14A, Vishnu Digamber Marg, Rouse Avenue Lane, New Delhi, 110002
Income and Expenditure for the year ended on 31st Mar

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I	Income		
(a)	Donations and Grants	9 15161917.79	12687943
(b)	Other Income	10 13753689.77	9721778
II	Total	28915607.56	22409721
III	Expenses:		
(a)	Expenditure on Objects of Organization-Program Expenses	11 20606728.09	16388145
(b)	Donations/Contributions Paid- Amount Sub Grant		0
(c)	Establishment Expenses	12 3779154.08	4005647
(f)	Depreciation and amortization expense	13 0	0
	Total	24385882.17	20393792
IV	Excess of Income over Expenditure before exceptional and extraordinary items (II	4529725.39	2015929
V	Exceptional items		0
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)	4529725.39	2015929
VII	Extraordinary Items		0
VIII	Excess of Income over Expenditure for the year (VII-VIII)	4529725.39	2015929
	Appropriations Transfer to funds:		
	Transfer to/(from) Project fund:		0
	Balance transferred to General Fund:	4529725.39	2015929

Brief about the Entity & Summary of significant accounting policies 1&2
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For & on behalf :
Chopra & Associates
Chartered Accountants
FRN : 000450N

Vinay Chopra
(Proprietor)
M.No. 080623
UDIN:
Place: New Delhi
Date: 09-09-2025



For & on behalf :
Society For Promotion Of Wastelands Development

Mr. Vishnu Sharma Mr. Juned Khan Komal
Chairman-SPWD Chief Executive Officer



SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT
 SPWD Building, 14A, Vishnu Digamber Marg, Rouse Avenue Lane, New Delhi, 110002

Receipts & Payment Account For The Year Ended 31st March 2025

(Amount in INR)

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		2886094.11	2970185
Investment		35761594	47993407
Donation & Grants	14	23348201	12687943
Other Income	15	13702601.04	9721778
Loan & Advances Received		1996556.8	0
Total		77695047	73373313
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	16	18847981.09	16388145
Donations/Contributions Paid- Amount Sub Grant		0	0
Establishment Expenses	17	3779154.08	4005647
Loan and Advances Paid			14331833
Closing Balance			
Cash and Bank Balances		15241007.25	2886094.11
Investment		39826905	35761594
Total		77695047	73373313

Brief about the Entity & Summary of significant accounting policies 1&2
 The accompanying notes are an integral part of the financial statements

For & on behalf :
Chopra & Associates
 Chartered Accountants
 FRN : 000450N

Vinay Chopra
 (Proprietor)
 M.No. 080623
 UDIN:
 Place: New Delhi
 Date: 09-09-2025



For & on behalf :
 Society For Promotion Of Wastelands Development

Mr. Vishnu Sharma
 Chairman

Mr. Juned Khan Kome
 Chief Executive Office

(Handwritten signatures of Mr. Vishnu Sharma and Mr. Juned Khan Kome)

