

### **Independent Auditor's Report**

To

The Members of  
Society for Promotion of Wastelands Development

#### **Report on the Financial Statements**

We have audited the accompanying Financial Statements of **Society for Promotion of Wastelands Development**, a public charitable Society registered under Societies Registration Act, ("the Society") comprising of Balance Sheet as at 31<sup>st</sup> March 2022, Income and Expenditure Account and the Receipts and payment Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting Audit, we have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit report as per the provisions of the Act. We conducted our audit in accordance with the Standards on auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the aforesaid statements comply with the Accounting Standards to the extent applicable to the organization, except that the liability for staff benefits e.g., leave travel assistance, medical reimbursement expenses and gratuity as required by Accounting Standards 15 (Employees Benefits) has not been ascertained and provided for the year ended 31<sup>st</sup> March 2022 (Refer Note No. 5 (b))

Further, rent amounting to Rs, 42,79,000/- for previous year and GST on the same has not been received and accounted for (Refer Note No 8).

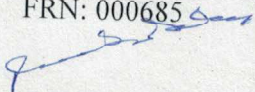
The Income Tax Authorities have raised the demand of Rs.1,80,79,470/- for tax for the assessment year 2017-18 and adjusted refund of TDS amounting to Rs 25,30,802/- in respect of the assessment years 2017-18, 2018-19, 2019-20, 2020-21, 2021-22 and 2022-23. The SPWD has filed the Appeal against the demand of tax raised by the Income Tax Authorities which is pending before the Commissioner of Income Tax. Therefore, no liabilities has been provided for the demand of the tax raised by the Authorities (Refer Note No.11)

### Opinion

Subject to the forgoing in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

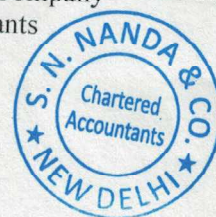
- a) In the case of the Balance Sheet, of the status of affairs of the Society as at March 31, 2022 and
- b) In the case of the Income & Expenditure Account, for the expenditure exceeding the income of that year ended on that date.

For: S N Nanda & Company  
Chartered Accountants  
FRN: 000685

  
A K Nanda  
Partner

M. No. 009245

UDIN: 22009245AVBGZO2070



Date: 26<sup>th</sup> September 2022  
Place: New Delhi

**SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT  
BALANCE SHEET AS AT 31st MARCH, 2022**

Particulars	SCH	Current Year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
<b>SOURCES OF FUNDS</b>					
<b>Corpus &amp; Other Funds</b>					
Corpus Fund	1	57,948,064	57,948,064		
Excess of Expenditure over Income	2	(15,359,306)	(6,053,975)		
Unspent Balances of Grants	2	2,589,420	225,182		
Fixed Assets Fund	3	31,472,837	30,763,697		
Loans & Deposits	4	-	200,000		
<b>Total</b>		<b>76,651,015</b>	<b>83,082,968</b>		
<b>APPLICATIONS OF FUNDS</b>					
Fixed Assets	3	31,472,837	30,763,697		
Investments	5	47,993,407	54,538,596		
Current Assets, Loans & Advances	6	8,343,441	6,331,601		
Less: Other Current Liabilities	7	11,158,670	8,550,926		
Net Current Assets		-2,815,229	-2,219,325		
<b>Total</b>		<b>76,651,015</b>	<b>83,082,968</b>		

Accounting policies and notes on accounts annexed hereto form of the Balance Sheet

14

As per our report of even date  
For S N NANDA & CO  
Chartered Accountants

(A.K. NANDA)  
Partner

(PRAMOD TYAGI)  
Executive Director

(GAUTAM DAS)  
Chairman



Place : New Delhi  
Date : 26 SEP 2022

26 SEP 2022

**SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

Particulars	Current Year	Previous Year
<b>INCOME</b>	<b>SCH</b>	<b>Rs.</b>
Grants and Contributions	8A	10,397,262
Membership Fees	8B	0
Interest Income	9	3,604,167
Refund Received from NGOs		0
Contribution from Projects against Expenses	10	0
Other Income	11	1,048,884
Misc		13,119
<b>TOTAL</b>		<b>15,063,432</b>
<b>EXPENDITURE</b>		<b>16,811,845</b>
Project Expenditure	12	4,247,127
Administrative Overheads		0
Workshop and Meeting Expenses		0
Personnel Cost	13	14,482,172
Publications		3,517
<b>Other Expenses</b>		
Communication Expenses	37,420	85,885
Travel and Conveyance	69,198	193,578
Professional Charges and Legal Fee	12,960	45,240
Audit Fees	70,800	70,800
Rent, Water & Electricity	986,461	794,387
Vehicle Expenses	17,899	16,063
Books and Periodicals	9,461	83,932
Office Expenses- Repair & Maintenance of Bldg.	767,225	826,220
Printing & Stationery	37,325	61,854
Interest on Loan taken	0	0
Miscellaneous Expenses	36,075	95,749
Board Meeting Expenses	0	0
Newsletter Subscription	96,627	0
Property Tax	371,304	232,303
Subletting Charges/Ground rent	49,814	232,322
		<b>2,562,569</b>
Administrative Overhead transferred to Organisation Fund		0
Assets Purchased		709,140
<b>TOTAL EXPENDITURE</b>		<b>22,004,525</b>
Excess of Expenditure over Income		-6,941,093
<b>TOTAL</b>		<b>15,063,432</b>
<b>Details of Excess of Expenditure :</b>		
Organisation Funds-Excess of Expenditure over Income		-9,305,331
Grants-Excess of Expenditure over Income		2,364,239
<b>Net Loss</b>		<b>-6,941,093</b>
<b>APPROPRIATION</b>		
<b>Balance of Organisation fund :</b>		
Opening Balance		-6,053,975
Add : Balance Fund transferred from Project Account		0
Less : Amount Written Off		0
<b>Add: Excess of Expenditure over Income</b>		<b>-9,305,331</b>
Add: Prior Period Items		0
Closing Balance	A	<b>-15,359,306</b>
<b>Grants Unspent Balances :</b>		
Opening Balances		225,182
Less : Balance Fund transferred to Org Account		3,647,860
Add: Excess of Expenditure over income		2,364,239
Closing Balance	B	<b>2,589,420</b>
<b>Grant Recoverable :</b>		
Opening Balance		-
Less:- Amount written off		(1,659,060)
Less:- Amount Recovered		-
Add:- Excess of grants disbursed		1,659,060
Closing Balance	C	-
<b>Total Unspent Balances</b>	A+B+C	<b>-12,769,886</b>
Accounting policies and notes on accounts annexed hereto form part of the Income & Expenditure Account		
As per our report on even Date For S. N. NANDA & CO Chartered Accountants		

**NANDA**

**SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT**

**SCHEDULE 2 : UNSPENT BALANCE OF GRANTS (INCLUDING OTHER FUNDS) FOR THE YEAR ENDED 31st MARCH, 2022**

FUNDING AGENCY	Opening Balance as on 01.04.2021	RECEIPTS DURING THE PERIOD							Total Receipts	FUNDING AGENCY	
		Contribution & Consultancy	Interest on Investments	INTEREST INCOME			Refund from NGOs/ Recovery	Investment Redeemed			Transferred from Project a/c for some activities
				Savings Account/FD	Others	Other Income/ Advance Received					
(Amount in Rs)											
<b>FOREIGN SOURCES</b>											
Right Resources Initiative (Studies)	1,876									Right Resources Initiative (S)	
Welthungerhilfe (IND1367) Germany	53,750	4,942,046		19,386					4,961,432	Welthungerhilfe (Green College)	
Welthungerhilfe (for Workshop) Germany	2,990									Welthungerhilfe (for Workshop) Germany	
Karl Kubel Stiftung Fur Kind Und Familie (KKS), Germany (Studies)	-	464,448							464,448	Karl Kubel Stiftung Fur Kind Und Familie (KKS), Germany (Studies)	
Centre for International Project Trust (CIPT)	18,319									Centre for International Project Trust (CIPT)	
GIZ Green Innovation Centres India	12,110									Siemenpuu Foundation, Finland	
GIZ-NRM (Contract NO. 83167088)	20,000									GIZ-NRM (Contract NO. 83167088)	
Karl Kubel Stiftung Fur Kind Und Familie (KKS), Germany	9,358	3,000,000		1,366					3,001,366	Karl Kubel Stiftung Fur Kind Und Familie (KKS), Germany	
Swallow,Finland	120									Swallow,Finland	
MARAG, Ahmedabad	1,686									MARAG, Ahmedabad	
SPWD Fund (SBI New FCRA A/c)	62,486			9,483					9,483	SPWD Fund (SBI New FCRA A/c)	
<b>TOTAL FOREIGN CONTRIBUTION (A)</b>	<b>182,695</b>	<b>8,406,494</b>		<b>30,235</b>					<b>8,436,729</b>	<b>TOTAL FOREIGN CONTRIBUTION (A)</b>	



SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT

SCHEDULE 2 : UNSPENT BALANCE OF GRANTS (INCLUDING OTHER FUNDS) FOR THE YEAR ENDED 31st MARCH, 2022 (CONTINUED 1)

Project Expenditure	Workshop & Meeting Expenses	Publications	Personnel Cost	Other Expenses	Administrative Overheads	Fixed Assets	Transfer to Organisation Fund	Refund of Unspent balance of grant	Total Expenditure	Closing Balance as on 31.03.2022	FUNDING AGENCY
											FOREIGN SOURCES
										1,876	Right Resources Initiative (S)
2,165,032	-		2,385,144	-					4,550,176	465,006	Weithungerhilfe (Green College)
										2,990	Weithungerhilfe (Workshop) Germany
464,448									464,448	0	Karl Kubel Stiftung Fur Kind Und Familie (KKS), Germany (Studies)
				6,899					6,899	11,420	Centre for International Project Trust (CIPT)
										12,110	GIZ Green Innovation Centres India
										20,000	GIZ-NRM (Contract NO. 83167068)
918,164	0		785,586	331		709,140			2,413,241	597,483	Karl Kubel Stiftung Fur Kind Und Familie (KKS), Germany
	0									120	Swallow, Finland
										1,686	MARAG, Ahmedabad
				7					7	71,962	SPWD Fund (SBI New FCRA A/c)
3,547,664	-		3,170,730	7,237		709,140			7,434,771	1,184,653	TOTAL FOREIGN CONTRIBUTION (A)



SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT

SCHEDULE 2 : UNSPENT BALANCE OF GRANTS (INCLUDING OTHER FUNDS) FOR THE YEAR ENDED 31st MARCH, 2022 (CONTINUED 2)

FUNDING AGENCY	Opening Balance as on 01.04.2021	RECEIPTS DURING THE PERIOD							TOTAL RECEIPTS	FUNDING AGENCY	
		(Amount in Rs)									
		Contribution & Consultancy	Interest on Investments	INTEREST INCOME		Other Income/ Advance Received	Refund from NGOs/ Recovery	Investment Redeemed			Loan from Bank
				Savings Account	Others						
<b>INDIAN SOURCES</b>											
Jharkhand State Livelihood Promotion Society (Mahila Kisan Sashaktikaran Partyojana)	(291,578)	-		40						40	Jharkhand State Livelihood Promotion Society (Mahila Kisan Sashaktikaran Partyojana)
Jharkhand State Livelihood Promotion Society (Cluster Facilitation Team)	1,573	-		44						44	Jharkhand State Livelihood Promotion Society (Cluster Facilitation Team)
WWF Project	-	1648268		59,067						1,707,335	WWF Project
Study with SAHEE	(30,000)	92,500		3,128						95,628	Study with SAHEE
BAIF Development Research Foundation	362,492	250,000		8,933						258,933	BAIF Development Research Foundation
<b>TOTAL INDIAN CONTRIBUTION (B)</b>	42,487	1,990,768		71,212			0			2,061,980	<b>TOTAL INDIAN CONTRIBUTION (B)</b>
<b>TOTAL FOREIGN &amp; INDIAN CONTRIBUTION (A+B)</b>	225,182	10,397,262		101,447			0			10,498,709	<b>Total Foreign &amp; Indian Contribution (A+B)</b>
Sir Dorabji Tata Trust - Interest	2,566,363		1,391,744							1,391,744	Sir Dorabji Tata Trust - Interest
SPWD-Organisation Fund	(8,620,338)	-	2,031,854	79,122	13,119		1,048,884			3,172,979	SPWD-Organisation Fund
<b>TOTAL SPWD ORGANISATION &amp; OTHER FUND (C)</b>	(6,053,975)	-	3,423,598	79,122	13,119		1,048,884			4,564,723	<b>TOTAL SPWD ORGANISATION &amp; OTHER FUND (C)</b>
<b>GRAND TOTAL (A+B+C)</b>	(5,828,793)	10,397,262	3,423,598	180,569	13,119		1,048,884			15,063,432	<b>GRAND TOTAL (A+B+C)</b>
<b>GRAND TOTAL (A+B+C)</b>	(5,828,793)	10,397,262	3,423,598	180,569	13,119		1,048,884			15,063,432	<b>GRAND TOTAL (A+B+C)</b>



SOCIETY FOR PROMOTION OF WASTELANDS DEVELOPMENT

SCHEDULE 2 : UNSPENT BALANCE OF GRANTS (INCLUDING OTHER FUNDS) FOR THE YEAR ENDED 31st MARCH, 2022 (CONTINUED 3)

FUNDING AGENCY	RECURRING EXPENDITURES										Total Expenditure	Closing Balance as on 31.03.2022	FUNDING AGENCY
	Project Expenditure	Workshop & Meeting Expenses	Publications	Personnel Cost	Other Expenses	Administrative Overheads	Fixed Assets	Transfer to Organisation Fund	Refund of Unspent balance of grant				
Jharkhand State Livelihood Promotion Society (Mahila Kisan Sashaktikaran Partyojana)	-	-	-	-	119	-	-	-	-	-	119	(291,657)	Jharkhand State Livelihood Promotion Society (Mahila Kisan Sashaktikaran Partyojana)
Jharkhand State Livelihood Promotion Society (Cluster Facilitation Team)	-	-	-	-	118	-	-	-	-	-	118	1,499	Jharkhand State Livelihood Promotion Society (Cluster Facilitation Team)
WWF Project	30,000	-	-	-	-	-	-	-	-	-	30,000	1,677,335	WWF Project
Study with SAHEE	63,011	-	-	-	-	-	-	-	-	-	63,011	2,617	Study with SAHEE
BAIF Development Research Foundation	612,492	-	-	-	-	-	-	-	-	-	612,492	8,933	BAIF Development Research Foundation
TOTAL INDIAN CONTRIBUTION (B)	699,463	-	-	-	237	-	-	-	-	-	699,700	1,404,767	TOTAL INDIAN CONTRIBUTION (B)
Total Foreign & Indian Contribution (A+B)	4,247,127	-	-	3,170,730	7,474	709,140	-	-	-	-	8,134,471	2,669,420	TOTAL FOREIGN & INDIAN CONTRIBUTION (A+B)
Sir Dorabji Tata Trust - Interest	-	-	-	-	-	-	-	-	-	-	-	3,958,107	Sir Dorabji Tata Trust - Interest
SPWD-Organisation Fund	0	-	3,517	11,311,442	2,555,095	-	-	-	-	-	13,870,054	(19,317,413)	SPWD-Organisation Fund
TOTAL SPWD ORGANISATION & OTHER FUND (C)	-	-	3,517	11,311,442	2,555,095	-	-	-	-	-	13,870,054	(15,359,306)	TOTAL SPWD ORGANISATION & OTHER FUND (C)
GRAND TOTAL (A+B+C)	4,247,127	-	3,517	14,482,172	2,562,569	709,140	-	-	-	-	22,004,525	(12,769,886)	GRAND TOTAL (A+B+C)
	4,247,127	-	3,517	14,482,172	2,562,569	709,140	-	-	-	-	22,004,525	(12,769,886)	

